

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

NOVEMBER 14, 2018

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Scott Middleton
Gary Pollakusky
Frank C. Trotta

EXCUSED MEMBER: Ann-Marie Scheidt

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
James M. Tullo, Deputy Director
Howard Gross, Weinberg, Gross & Pergament
William F. Weir, Nixon Peabody, LLP (via phone)
Jocelyn Linse, Executive Assistant
Terri Alkon, Administrative Assistant
Alan Wax, Wax Words, Inc.
Brian Finnegan, Todd Shapiro Associates
Rosalie Drago, Workforce Development Institute
John Chillemi, Ruskin Moscou Faltischek, P.C.

Chairman Braun opened the meeting at 8:05 A.M. on Wednesday, November 14, 2018 in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Mr. Braun welcomed Mr. Trotta to the Board.

MEETING MINUTES OF OCTOBER 17, 2018

The Minutes of October 17, 2018 were previously sent to the Members for their review.

The motion to approve these Minutes as presented was made by Mr. Middleton and seconded by Mr. Callahan. All were in favor.

CFO'S REPORT

LDC Meeting
November 14, 2018

Ms. LaPonte presented the Operating Statement for October 31, 2018. There were no out of the ordinary expenses.

The motion to accept the Operating Statement for October was made by Mr. Grucci, seconded by Mr. Callahan and unanimously approved.

Mr. Weir has reached out to counsel for Mather Hospital regarding their merger with Northwell Health. There are provisions in the bond documents to accommodate for this merger but certain consents, bond counsel opinions, etc. need to be executed in order to not default on all of Mather's and Northwell Health's outstanding bonds.

AMENDING SLATE OF OFFICERS & COMMITTEE MEMBERS

Mr. Grucci made a motion to remove Michael Kelly from the Slate of Officers and replace him with Mr. Trotta, name Mr. Pollakusky as the new Assistant Secretary and assign Mr. Trotta to Mr. Kelly's role on the Governance and Audit Committees. This motion was seconded by Mr. Pollakusky and unanimously approved.

The motion to close the LDC meeting at 8:10 A.M. was made by Mr. Grucci and seconded by Mr. Pollakusky. All were in favor.

The next LDC meeting is scheduled for December 4, 2018.